### Hendon School - A Level Economics

Summer Preparation Task - Year 11 into Year 12

Exam Board: Edexcel Economics A (9EC0)

Welcome!

Congratulations on choosing to study A Level Economics at Hendon School. This course will equip you with a deep understanding of how the economy works on both a local and global scale. To ensure a strong start in September, please complete the tasks below over the summer. These will help you get organised, understand key concepts, and develop your economic thinking early on.

# TASK 1: Get Organised

- Purchase a lever arch folder and at least 10 file dividers. These will help you organise your notes and handouts throughout the year.
- Create a folder on your OneDrive titled "A Level Economics" to save digital resources.
- ✓ Visit the Edexcel A Level Economics A website:

https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.html

Download the Economics A (9ECO) Specification and read through the first few pages, especially the Theme 1 and Theme 2 overviews. Save this file both digitally and as a printed copy for your folder.

TASK 2: Micro vs Macro (Max. 100 words)

Write a short response explaining the difference between Microeconomics and Macroeconomics, using clear examples.

- Micro: looks at individual markets, e.g. supply and demand for petrol.
- Macro: examines the economy as a whole, e.g. inflation or unemployment.

TASK 3: Learn These Key Terms

Look up and learn the definitions for the following 10 key economic terms. You'll be quizzed on these in your first week:

## Microeconomic terms (Theme 1):

- Opportunity Cost
- Demand
- Equilibrium
- Externality
- Specialisation

### Macroeconomic terms (Theme 2):

- Economic Growth
- Inflation
- Recession
- Unemployment
- Interest Rate

# TASK 4: Mini Research Project (Presentation)

Prepare a maximum 8-slide presentation on one of the following two topics:

Option A - Macroeconomics Topic

"What have been the economic effects of the conflict in Ukraine on the UK economy?"

### Include:

- Government energy and food policies
- Effects on UK production
- Unemployment impacts
- Impact on prices/inflation
- Final conclusion and your own judgment

Option B - Microeconomics Topic

"Should smokers pay extra to use NHS services?"

### Include:

- Costs of smoking to the NHS and society
- How smoking impacts individuals and others
- Pros and cons of extra charges for smokers
- Other policies to reduce smoking
- Final conclusion and your own view

Bring all tasks (printed or digital) to your first Economics lesson in September.

If you have any questions over the summer, feel free to email Mr Ammar at:

ammarm@hendonschool.co.uk

We look forward to seeing you in September and starting our Economics journey together!